

SHAHLON SILK INDUSTRIES LIMITED
ANNEXURE - A
TO THE DIRECTORS' REPORT FOR THE YEAR ENDED 31.03.2018

FORM NO. MGT 9					
EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2018					
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.					
I REGISTRATION & OTHER DETAILS:					
i	CIN	U17120GJ2008PLC053464			
ii	Registration Date	2nd April, 2008			
iii	Name of the Company	SHAHLON SILK INDUSTRIES LIMITED			
iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARE CAPITAL			
v	Address of the Registered office & contact details	91, G.I.D.C., KHATODARA, B/H.: SUB-JAIL, RING ROAD, SURAT-395002, GUJARAT, INDIA. E-mail id: info@shahlon.com Telephone No.: 0261-4190200			
vi	Whether listed company	NO			
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE			
II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
All the business activities contributing 10% or more of the total turnover of the company shall be stated					
Sr. No.	Main Activity Group Code	NIC CODE	% to total turnover of Company		
1	Manufacturing of Synthetic Textile Yarn and Grey Fabrics	131	100%		
III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES					
Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	21,44,326	2144326	96.14	0	107,33,750	10733750	96.25	8589424	0.11
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	5,624	5624	0.25	0	16,000	16000	0.14	10376	-0.11
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	80,500	80500	3.61	0	4,02,500	402500	3.61	322000	0.00
SUB TOTAL:(A) (1)	0	2230450	2230450	100	0	11152250	11152250	100	8921800	0.00
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)	0	2230450	2230450	100.00	0	11152250	11152250	100.00	8921800	0.00
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
C) Cenntral govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates										
i) Indian (NON-PROMOTER HOLDING OF BODY CORPORATE)	0	0	0	0.00	0	0	0	0.00	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0.00	0	0	0	0.00	0	0
Total Public Shareholding										
(B)= (B)(1)+(B)(2)	0	0	0	0.00	0	0	0	0.00	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	2230450	2230450	100	0	11152250	11152250	100	8921800	0.00

(ii) SHARE HOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	JAYANTILAL R. SHAH	56,000	2.51	0	0	0.00	0	-2.51
2	MAHENDRA R. SHAH	38,550	1.73	0	0	0.00	0	-1.73
3	NITIN R. SHAH	51,040	2.29	0	0	0.00	0	-2.29
4	DIPAN J. SHAH	47,700	2.14	0	0	0.00	0	-2.14
5	AVANI A. SHAH	38,600	1.73	0	0	0.00	0	-1.73
6	DHIRAJLAL R. SHAH	28,932	1.30	0	0	0.00	0	-1.30
7	ARVIND R. SHAH	31,547	1.41	0	0	0.00	0	-1.41
8	PRAVINCHANDRA RAYCHAND CHHEDA	76,500	3.43	0	2,95,000	2.65	0	-0.78
9	JAYANTILAL RAICHAND SHAH KARTA OF RAICHAND K. SHAH HUF	64,850	2.91	0	3,24,000	2.91	0	0.00
10	JAYANTILAL RAICHAND SHAH KARTA OF JAYANTILAL R. SHAH HUF	55,050	2.47	0	2,75,250	2.47	0	0.00
11	PRAVINCHANDRA RAYCHAND CHHEDA KARTA OF PRAVIN R. SHAH HUF	52,500	2.35	0	1,75,000	1.57	0	-0.78
12	DHIRAJLAL RAICHAND SHAH KARTA OF DHIRAJLAL R. SHAH HUF	34,550	1.55	0	1,72,750	1.55	0	0.00
13	MAHENDRA RAICHAND SHAH KARTA OF MAHENDRA R. SHAH HUF	58,050	2.60	0	2,90,250	2.60	0	0.00
14	ARVIND RAICHAND SHAH KARTA OF ARVIND R. SHAH HUF	42,050	1.89	0	2,10,250	1.89	0	0.00
15	NITIN RAICHAND SHAH KARTA OF NITIN R. SHAH HUF	39,050	1.75	0	1,95,250	1.75	0	0.00
16	DIPAN JAYANTILAL SHAH KARTA OF DIPAN J. SHAH HUF	27,050	1.21	0	1,35,250	1.21	0	0.00
17	JIVIBEN R. SHAH	52,550	2.36	0	0	0.00	0	-2.36
18	DAMYANTI J. SHAH	2,100	0.09	0	0	0.00	0	-0.09
19	KANCHAN D. SHAH	15,100	0.68	0	0	0.00	0	-0.68
20	MEENA M. SHAH	10,050	0.45	0	0	0.00	0	-0.45
21	MINAXI N. SHAH	7,100	0.32	0	0	0.00	0	-0.32
22	SONAL D. SHAH	4,250	0.19	0	0	0.00	0	-0.19
23	HARSH M. SHAH	1,025	0.05	0	0	0.00	0	-0.05
24	DHIRAJLAL R. SHAH NOMINEE OF LOTUS MARKETING	80,500	3.61	0	4,02,500	3.61	0	0.00
25	ARVIND RAICHAND SHAH J/W. AVANI ARVIND SHAH	94,000	4.21	0	6,62,735	5.94	0	1.73
26	MAHENDRA RAICHAND SHAH J/W. MEENA MAHENDRA SHAH	1,79,345	8.04	0	11,24,475	10.08	0	2.04
27	JAYANTILAL RAICHAND SHAH J/W. DAMYANTI JAYANTILAL SHAH	1,76,950	7.93	0	11,99,750	10.76	0	2.82
28	NITIN RAICHAND SHAH J/W. MINAXI NITIN SHAH	2,43,800	10.93	0	15,61,700	14.00	0	3.07
29	DIPAN JAYANTILAL SHAH J/W. SONAL DIPAN SHAH	1,23,162	5.52	0	9,06,810	8.13	0	2.61
30	DHIRAJLAL RAICHAND SHAH J/W. KANCHAN DHIRAJLAL SHAH	1,49,275	6.69	0	9,78,535	8.77	0	2.08
31	KANCHAN DHIRAJLAL SHAH J/W DHIRAJLAL RAICHAND SHAH	13,050	0.59	0	1,40,750	1.26	0	0.68
32	HARSH MAHENDRA SHAH J/W MAHENDRA RAICHAND SHAH	28,750	1.29	0	2,09,125	1.88	0	0.59
33	DAMYANTI JAYANTILAL SHAH J/W JAYANTILAL RAICHAND SHAH	19,050	0.85	0	1,05,750	0.95	0	0.09
34	MEENA MAHENDRA SHAH J/W MAHENDRA RAICHAND SHAH	23,650	1.06	0	1,68,500	1.51	0	0.45
35	AVANI ARVIND SHAH J/W ARVIND RAICHAND SHAH	25,650	1.15	0	3,21,250	2.88	0	1.73
36	SONAL DIPAN SHAH DIPAN JAYANTILAL SHAH	22,075	0.99	0	1,31,625	1.18	0	0.19
37	DHRUV ARVIND SHAH J/W ARVIND RAICHAND SHAH	35,125	1.57	0	2,40,495	2.16	0	0.58
38	GUINEA SECURITIES & FINANCIALS PVT. LTD.	2,312	0.10	0	0	0.00	0	-0.10
39	JENIL DIPAN SHAH J/W DIPAN JAYANTILAL SHAH	425	0.02	0	2,125	0.02	0	0.00
40	RAVI MAHENDRA SHAH J/W MAHENDRA RAICHAND SHAH	19,925	0.89	0	99,625	0.89	0	0.00
41	SMITA BIREN CHHEDA	150	0.01	0	0	0.00	0	-0.01
42	SURESH SOMCHAND SHAH	1,500	0.07	0	0	0.00	0	-0.07
43	BIREN JAYANTILAL CHHEDA J/W. SMITA BIREN CHHEDA	51,000	2.29	0	2,55,000	2.29	0	0.00
44	BIREN JAYANTILAL CHHEDA KARTA OF BIREN JAYNTILAL SHAH- HUF	42,000	1.88	0	2,10,000	1.88	0	0.00
45	MINAXI NITIN SHAH J/W NITIN RAICHAND SHAH	24,500	1.10	0	1,58,000	1.42	0	0.32
46	SMITA BIREN CHHEDA J/W. BIREN JAYANTILAL CHHEDA	36,750	1.65	0	1,84,500	1.65	0	0.01
47	SIDDHNATH TEXTURISERS P. LTD.	37	0.00	0	0	0.00	0	0.00
48	UDAY YARN TWISTERS PVT. LTD.	75	0.00	0	0	0.00	0	0.00
49	FAIRDEAL FILAMENTS LTD.	3,200	0.14	0	16,000	0.14	0	0.00
	Total	22,30,450	100	0	111,52,250	100	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE) (Financial Year 2017-18)

Sl. No.		Share holding at the beginning of the Year		Date of change	Increase/ (Decrease) in Shareholding	Reason	Cumulative Share holding during the year (01-04-17 to 31-03-18)	
		No. of Shares	% of total shares of the company				No of shares	% of total shares of the company
1	JAYANTILAL R. SHAH	56,000	2.51	30.03.2018	(56,000)	Transfer	0	0.00
2	MAHENDRA R. SHAH	38,550	1.73	30.03.2018	(38,550)	Transfer	0	0.00
3	NITIN R. SHAH	51,040	2.29	30.03.2018	(51,040)	Transfer	0	0.00
4	DIPAN J. SHAH	47,700	2.14	30.03.2018	(47,700)	Transfer	0	0.00
5	AVANI A. SHAH	38,600	1.73	30.03.2018	(38,600)	Transfer	0	0.00
6	DHIRAJLAL R. SHAH	28,932	1.30	30.03.2018	(28,932)	Transfer	0	0.00
7	ARVIND R. SHAH	31,547	1.41	30.03.2018	(31,547)	Transfer	0	0.00
8	PRAVINCHANDRA RAYCHAND CHHEDA	76,500	3.43	01.06.2017	(17,500)	Transfer	59,000	0.53
				30.03.2018	2,36,000	Allotment	2,95,000	2.65
9	JAYANTILAL RAICHAND SHAH KARTA OF RAICHAND K. SHAH HUF	64,850	2.91	30.03.2018	(50)	Transfer	64,800	0.58
				30.03.2018	2,59,200	Allotment	3,24,000	2.91
10	JAYANTILAL RAICHAND SHAH KARTA OF JAYANTILAL R. SHAH HUF	55,050	2.47	-	-	-	55,050	0.49
				30.03.2018	2,20,200	Allotment	2,75,250	2.47
11	PRAVINCHANDRA RAYCHAND CHHEDA KARTA OF PRAVIN R. SHAH HUF	52,500	2.35	01.06.2018	(17,500)	Transfer	35,000	0.31
				30.03.2018	1,40,000	Allotment	1,75,000	1.57
12	DHIRAJLAL RAICHAND SHAH KARTA OF DHIRAJLAL R. SHAH HUF	34,550	1.55	-	-	-	34,550	0.31
				30.03.2018	1,38,200	Allotment	1,72,750	1.55
13	MAHENDRA RAICHAND SHAH KARTA OF MAHENDRA R. SHAH HUF	58,050	2.60	-	-	-	58,050	0.52
				30.03.2018	2,32,200	Allotment	2,90,250	2.60
14	ARVIND RAICHAND SHAH KARTA OF ARVIND R. SHAH HUF	42,050	1.89	-	-	-	42,050	0.38
				30.03.2018	1,68,200	Allotment	2,10,250	1.89
15	NITIN RAICHAND SHAH KARTA OF NITIN R. SHAH HUF	39,050	1.75	-	-	-	39,050	0.35
				30.03.2018	1,56,200	Allotment	1,95,250	1.75
16	DIPAN JAYANTILAL SHAH KARTA OF DIPAN J. SHAH HUF	27,050	1.21	-	-	-	27,050	0.24
				30.03.2018	1,08,200	Allotment	1,35,250	1.21
17	JIVIBEN R. SHAH	52,550	2.36	30.03.2018	(52,550)	Transfer	0	0.00
18	DAMYANTI J. SHAH	2,100	0.09	30.03.2018	(2,100)	Transfer	0	0.00
19	KANCHAN D. SHAH	15,100	0.68	30.03.2018	(15,100)	Transfer	0	0.00
20	MEENA M. SHAH	10,050	0.45	30.03.2018	(10,050)	Transfer	0	0.00
21	MINAXI N. SHAH	7,100	0.32	30.03.2018	(7,100)	Transfer	0	0.00
22	SONAL D. SHAH	4,250	0.19	30.03.2018	(4,250)	Transfer	0	0.00
23	HARSH M. SHAH	1,025	0.05	30.03.2018	(1,025)	Transfer	0	0.00
24	DHIRAJLAL R. SHAH NOMINEE OF LOTUS MARKETING	80,500	3.61	-	-	-	80,500	0.72
				30.03.2018	3,22,000	Allotment	4,02,500	3.61
25	ARVIND RAICHAND SHAH J/W. AVANI ARVIND SHAH	94,000	4.21	01.06.2017	7,000	Transfer	1,01,000	0.91
				30.03.2018	31,547	Transfer	1,32,547	1.19
				30.03.2018	5,30,188	Allotment	6,62,735	5.94
26	MAHENDRA RAICHAND SHAH J/W. MEENA MAHENDRA SHAH	1,79,345	8.04	01.06.2017	7,000	Transfer	1,86,345	1.67
				30.03.2018	38,550	Transfer	2,24,895	2.02
				30.03.2018	8,99,580	Allotment	11,24,475	10.08
27	JAYANTILAL RAICHAND SHAH J/W. DAMYANTI JAYANTILAL SHAH	1,76,950	7.93	01.06.2017	7,000	Transfer	1,83,950	1.65
				30.03.2018	56,000	Transfer	2,39,950	2.15
				30.03.2018	9,59,800	Allotment	11,99,750	10.76
28	NITIN RAICHAND SHAH J/W. MINAXI NITIN SHAH	2,43,800	10.93	01.06.2017	7,000	Transfer	2,50,800	2.25
				30.03.2018	61,540	Transfer	3,12,340	2.80
				30.03.2018	12,49,360	Allotment	15,61,700	14.00
29	DIPAN JAYANTILAL SHAH J/W. SONAL DIPAN SHAH	1,23,162	5.52	30.03.2018	58,200	Transfer	1,81,362	1.63
				30.03.2018	7,25,448	Allotment	9,06,810	8.13
30	DHIRAJLAL RAICHAND SHAH J/W. KANCHAN DHIRAJLAL SHAH	1,49,275	6.69	01.06.2017	7,000	Transfer	1,56,275	1.40
				30.03.2018	39,432	Transfer	1,95,707	1.75
				30.03.2018	7,82,828	Allotment	9,78,535	8.77
31	KANCHAN DHIRAJLAL SHAH J/W DHIRAJLAL RAICHAND SHAH	13,050	0.59	30.03.2018	15,100	Transfer	28,150	0.25
				30.03.2018	1,12,600	Allotment	1,40,750	1.26
32	HARSH MAHENDRA SHAH J/W MAHENDRA RAICHAND SHAH	28,750	1.29	30.03.2018	13,075	Transfer	41,825	0.38
				30.03.2018	1,67,300	Allotment	2,09,125	1.88
33	DAMYANTI JAYANTILAL SHAH J/W JAYANTILAL RAICHAND SHAH	19,050	0.85	30.03.2018	2,100	Transfer	21,150	0.19
				30.03.2018	84,600	Allotment	1,05,750	0.95
34	MEENA MAHENDRA SHAH J/W MAHENDRA RAICHAND SHAH	23,650	1.06	30.03.2018	10,050	Transfer	33,700	0.30
				30.03.2018	1,34,800	Allotment	1,68,500	1.51
35	AVANI ARVIND SHAH J/W ARVIND RAICHAND SHAH	25,650	1.15	30.03.2018	38,600	Transfer	64,250	0.58
				30.03.2018	2,57,000	Allotment	3,21,250	2.88
36	SONAL DIPAN SHAH J/W DIPAN JAYANTILAL SHAH	22,075	0.99	30.03.2018	4,250	Transfer	26,325	0.24

				30.03.2018	1,05,300	Allotment	1,31,625	1.18
37	DHRUV ARVIND SHAH J/W ARVIND RAICHAND SHAH	35,125	1.57	30.01.2018	2,312	Transfer	37,437	0.34
				30.03.2018	10,662	Transfer	48,099	0.43
				30.03.2018	1,92,396	Allotment	2,40,495	2.16
38	GUINEA SECURITIES & FINANCIALS PVT. LTD.	2,312	0.10	30.01.2018	(2,312)	Transfer	0	0.00
39	JENIL DIPAN SHAH J/W DIPAN JAYANTILAL SHAH	425	0.02	-	-	-	425	0.00
				30.03.2018	1,700	Allotment	2,125	0.02
40	RAVI MAHENDRA SHAH J/W MAHENDRA RAICHAND SHAH	19,925	0.89	-	-	-	19,925	0.18
				30.03.2018	79,700	Allotment	99,625	0.89
41	SMITA BIREN CHHEDA	150	0.01	30.03.2018	(150)	Transfer	0	0.00
42	SURESH SOMCHAND SHAH	1,500	0.07	30.03.2018	(1,500)	Transfer	0	0.00
43	BIREN JAYANTILAL CHHEDA J/W. SMITA BIREN CHHEDA	51,000	2.29	-	-	-	51,000	0.46
				30.03.2018	2,04,000	Allotment	2,55,000	2.29
44	BIREN JAYANTILAL CHHEDA KARTA OF BIREN JAYNTILAL SHAH- HUF	42,000	1.88	-	-	-	42,000	0.38
				30.03.2018	1,68,000	Allotment	2,10,000	1.88
45	MINAXI NITIN SHAH J/W NITIN RAICHAND SHAH	24,500	1.10	30.03.2018	7,100	Transfer	31,600	0.28
				30.03.2018	1,26,400	Allotment	1,58,000	1.42
46	SMITA BIREN CHHEDA J/W. BIREN JAYANTILAL CHHEDA	36,750	1.65	30.03.2018	150	Transfer	36,900	0.33
				30.03.2018	1,47,600	Allotment	1,84,500	1.65
47	SIDDHNATH TEXTURISERS P. LTD.	37	0.00	30.03.2018	(37)	Transfer	0	0.00
48	UDAY YARN TWISTERS PVT. LTD.	75	0.00	30.03.2018	(75)	Transfer	0	0.00
49	FAIRDEAL FILAMENTS LTD.	3,200	0.14	-	-	-	3,200	0.03
				30.03.2018	12,800	Allotment	16,000	0.14
	Total	22,30,450	100.00				89,21,800	

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRs and ADRs)

Sl. No.	Name of Share-holder	Share holding at the beginning of the Year		Date of change	Increase/ Decrease in Shareholding	Reason	Cumulative Share holding during the year (01-04-17 to 31-03-18)	
		No. of Shares	% of total shares of the company				No of shares	% of total shares of the company
NOT APPLICABLE								

(v) Shareholding of Directors & Key Managerial Personnel (Financial Year 2017-18)

Sl. No.	Name of Share-holder	Share holding at the beginning of the Year		Date of change	Increase/ Decrease in Shareholding	Reason	Cumulative Share holding during the year (01-04-17 to 31-03-18)	
		No. of Shares	% of total shares of the company				No of shares	% of total shares of the company
1	JAYANTILAL R. SHAH	56,000	2.51	30.03.2018	(56,000)	Transfer	0	0.00
2	MAHENDRA R. SHAH	38,550	1.73	30.03.2018	(38,550)	Transfer	0	0.00
3	DIPAN J. SHAH	47,700	2.14	30.03.2018	(47,700)	Transfer	0	0.00
4	JAYANTILAL RAICHAND SHAH J/W. DAMYANTI JAYANTILAL SHAH	1,76,950	7.93	01.06.2017	7,000	Transfer	1,83,950	1.65
				30.03.2018	56,000	Transfer	2,39,950	2.15
				30.03.2018	9,59,800	Allotment	11,99,750	10.76
5	MAHENDRA RAICHAND SHAH J/W. MEENA MAHENDRA SHAH	1,79,345	8.04	01.06.2017	7,000	Transfer	1,86,345	1.67
				30.03.2018	38,550	Transfer	2,24,895	2.02
				30.03.2018	8,99,580	Allotment	11,24,475	10.08
6	DIPAN JAYANTILAL SHAH J/W. SONAL DIPAN SHAH	1,23,162	5.52	30.03.2018	58,200	Transfer	1,81,362	1.63
				30.03.2018	7,25,448	Allotment	9,06,810	8.13

* Shareholding Showing individual as well as Jointholding of Directors & Key Managerial Personnel

V INDEBTEDNESS

(Amount in Rs. Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
Particulars	Secured Loans excluding deposits	# Unsecured Loans	Deposits (Exempted)	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,608.93	5,731.16	-	16,340.09
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	10,608.93	5,731.16	-	16,340.09
Change in Indebtedness during the financial year				
Additions	2,174.72		-	2,174.72
Reduction	-1,019.55	-1,468.60	-	-2,488.15
Net Change	1,155.17	-1,468.60	-	-313.43
Indebtedness at the end of the financial year				
i) Principal Amount	11,764.10	4,237.35	-	16,001.45
ii) Interest due but not paid	-	25.21	-	25.21
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	11,764.10	4,262.56	-	16,026.66

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: (Financial Year 2017-18)

(Amount in Rs.)

Sl.No	Particulars of Remuneration	Name of the Director/MD/WTD/Manager			Total Amount
		JAYANTILAL RAICHAND SHAH	DIPAN JAYANTILAL SHAH	MAHENDRA RAICHAND SHAH	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the	54,00,000	54,00,000	54,00,000	162,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	6,26,566	6,26,566
	(c) Profits in lieu of salary under section 17(3) of the Income	-	-	-	-
2	Stock option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				
	Total (A)	54,00,000	54,00,000	60,26,566	168,26,566
	Ceiling as per the Act	Not Applicable being a Private Company (Section 197 of the Companies Act, 2013)			

B. Remuneration to other directors: (Financial Year 2017-18)

Sr. No	Particulars of Remuneration	Name of the Directors	Total Amount Rs.
1	Independent Directors	NOT APPLICABLE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.	Not Applicable being a Private Company (Section 197 of the Companies Act,	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD (Financial Year 2017-18)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NOT APPLICABLE			
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total				

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES (Financial Year 2017-18)

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-		NIL	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-		NIL	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-		NIL	-	-
Compounding	-	-	-	-	-

For and on behalf of Board of Directors
SHAHN SILK INDUSTRIES PRIVATE LIMITED

Sd/-
JAYANTILAL RAICHAND SHAH
 Chairman
 DIN - 00010470

03.09.2018
 Place: Surat